

# SIMPLE SMALL BUSINESS LOANS UP TO \$2 MILLION

Small Business customers are the engine room of the Australian Economy. These Businesses make up 96% of Australian Businesses and employ circa 47% of Australians. It is important that we do more with our brokers to support these customers. That is why we are making small business lending simpler for you and our customers.

## We made it easy



**Borrow up to \$2 million**



**Digital Self-Declared Proposition**



**Faster turnaround times**



**LVRs of 100% Resi or 80% commercial**



**Dedicated Small Business Banker**



**Loan Terms up to 30 years**

## Our simplified lending criteria

Knowing what you'll need from a small business customer is the first step to getting them their loan. Here's a list of qualifying criteria:

- Amount** – Customers can borrow up to \$2 million in total business lending (this includes term debt facilities up to \$2 million, overdrafts up to \$500k and commercial card up to \$50k).
- Loan-to-value ratio (LVR)** – We offer an LVR of up to 100% (residential) or 80% (Owner Occupied Commercial). A term deposit may also be used to meet an LVR requirement.
- Loan terms** – Customers can get loan terms of up to 30 year (Commercial Owner Occupied Only) and up to 30 years (Residential security). Interest only up to 5 years.
- Tax** – Your customer's ATO business tax obligations need to be up-to-date, with no other tax arrangements in place.
- History** – Your customer needs to have been trading for minimum one year with no major changes to management or ownership.
- NAB customer** – Your customer needs to have a main NAB transaction account, or be opening one prior to drawdown.

## Supporting information

Getting the loan application right the first time helps keep things running smoothly from the start. So we can process your client's application quickly, it's important to check that you've submitted all the information we need for an unconditional approval. Here's a checklist – you can also log in to [nabbroker.com.au](https://nabbroker.com.au).

Information required	Required
KYC	✓
Digital self-declared Income Verification form	✓
Consent form (paper or electronic)*	Only if PAYG or personal sources of income are required
Nab Commercial Broker Consent form	✓
Most Recent BAS Statement (or 4 where seasonal)	✓
ATO portals including both Itemised Account and Activity Statement List	✓
Loan Statements	If a refinance
Trust Deed	If applicable
Contract of Sale	For purchases
Valuation must be vacant possession	✓
Commitment to bring their trading account to NAB	✓

We're here to help.



[nabbroker.com.au](https://nabbroker.com.au)



Talk to your NAB BDM

**Important information:** Information current as at 21 June 2021, subject to change. Terms, conditions, fees, charges and eligibility criteria apply (available on request). Subject to standard lending criteria. This product is only available to approved business customers. Not available for certain industries, loan purposes, transaction and security types including commercial property investment or development security (owner occupied allowed); Self-Managed Superannuation Fund and Land Banking; Rural property freehold; and Clearing ATO arrears. Certain restrictions apply to Home Lending as a joint application. Conditional approval within two business days from receipt of application provided all criteria are met and required documents supplied. When using guarantor/personal income NAB will require additional information to assess the loan application.